## PaineWebber Confirmation PAGE 1 OF 1 PAINEWEBBER INCORPORATED Account Number HM 01206 109 NORTH POST OAK LANE Your Financial Advisor SUITE 150 713-957-7000 EMERY FINANCIAL GROUP HOUSTON, TX 77024 HM 01206 0 0002 D041005712 JEFFREY K SKILLING 1912 NORTH BLVD TX 77098-5418 HOUSTON . Boothoodhooladadadadadadadadadadada Payment date/ We confirm the following transaction Date processed Settlement date Trade date Trade activity 02/26/2001 02/21/2001 02/21/2001 SOLD Reference Quantity/ 1 \$22,301.25 \$18.00 \$.75 \$22,320.00 74.40 ENRON CORP 3959D 300 UNSOLICITED **RULE 144** Commission/Markup charge 06.00 cents per share Order taken by EMERY FINANCIAL GROUP SYMBOL ENE CUSIP NO. 293561106 Location of Execution: 01 Capacity: Agent It is important that you retain this trade confirmation for your tax and financial records. When remittances/securities are due, they must be received by us at the address above on or before the payment/settlement date. Payments not received by the settlement date may be subject to a late settlement fee. Please indicate your account number on your check or correspondence. Make checks payable to PaineWebber Incorporated. Please see the back of this confirmation for additional terms and definitions applicable to this transaction. PaineWebber Incorporated is an indirect subsidiary of UBS AG and an affiliate of UBS Warhurg LLC.

GOVERNMENT EXHIBIT 1965

Crim. No. H-04-25 (S-2)